

Hong Kong Tax Planning



Speaker: Mr Patrick Ho, Author of "Hong Kong Tax Planning"

Date	: Monday, 22 February 2010
Time	: 6:00 pm – 6:30 pm (Registration) 6:30 pm – 9:30 pm (Workshop)
Venue	: CPA Australia Hong Kong China Division Office 20/F Tai Yau Building 181 Johnston Road, Wanchai
Language	: Cantonese, supplemented with English
Fee	: HK\$450 Member HK\$750 Non-Member
Certification	: Certificate of Attainment will be issued to participants who have completed the workshop

This 3-hour workshop will discuss Hong Kong tax planning issues and highlight recent developments that will affect tax planning in Hong Kong.

Course Outline:

- General approach to Hong Kong tax planning
- Basic tax planning strategies for Hong Kong corporations including stamp duty, salaries tax and profits tax
- Caveats of tax planning
- Update on recent tax developments in Hong Kong

About the speaker:

Mr Patrick Ho is the Principal Lecturer in Taxation for FTMS Training Systems (HK) Limited. He is also the sole author of *Hong Kong Taxation and Tax Planning*. He has over 30 years of practical taxation and teaching experience from KPMG, Deloitte Touche Tohmatsu, PricewaterhouseCoopers, Inland Revenue Department and various universities.

Introduction to the Hong Kong Tax System



Speaker: Mr Patrick Ho, Author of "Hong Kong Tax Planning"

Date	: Tuesday, 23 March 2010
Time	: 6:00 pm – 6:30 pm (Registration) 6:30 pm – 9:30 pm (Workshop)
Venue	: CPA Australia Hong Kong China Division Office 20/F Tai Yau Building 181 Johnston Road, Wanchai
Language	: Cantonese, supplemented with English
Fee	: HK\$450 Member HK\$750 Non-Member
Certification	: Certificate of Attainment will be issued to participants who have completed the workshop

This 3-hour workshop aims to provide an overview of the Hong Kong tax system. It is designed for new accounting graduates and tax consultants who want to strengthen their understanding of Hong Kong tax.

Course Outline:

- Overview of the Hong Kong Tax administration
- Obligations of tax payers and employers
- Tax return, assessment, objection and appeal
- Tax offence and penalty
- Charging of property tax, salaries tax and profits tax

About the speaker:

Mr Patrick Ho is the Principal Lecturer in Taxation for FTMS Training Systems (HK) Limited. He is also the sole author of *Hong Kong Taxation and Tax Planning*. He has over 30 years of practical taxation and teaching experience from KPMG, Deloitte Touche Tohmatsu, PricewaterhouseCoopers, Inland Revenue Department and various universities.

Speakers: Mr Jeremy Choi, Partner, Tax Services, PricewaterhouseCoopers
Mr Kenneth Wong, Senior Manager, Tax Services, PricewaterhouseCoopers

Date	: Thursday, 11 February 2010
Time	: 6:15 pm – 6:45 pm (Registration) 6:45 pm – 9:15 pm (Workshop)
Venue	: CPA Australia Hong Kong China Division Office 20/F Tai Yau Building 181 Johnston Road, Wanchai
Language	: Cantonese, supplemented with English
Fee	: HK\$375 Member HK\$625 Non-Member
Certification	: Certificate of Attainment will be issued to participants who have completed the workshop

About the speakers:

Mr Jeremy Choi joined PricewaterhouseCoopers in 1994. He is a Partner in the Tax Services group in Hong Kong office responsible for clients in the consumer and industrial products industries as well as retailing and transportation industries. Jeremy has extensive experience in Hong Kong and regional tax consultancy work, including corporate restructuring and tax-efficient holding structures, regional tax planning, mergers and acquisitions. Jeremy has a Bachelor Degree in Economics and a Degree in Law.

Mr Kenneth Wong has over 12 years' experience in providing Hong Kong and regional corporate tax consulting services to a wide range of local and multinational clients in the retail and consumer products, technology and telecommunications industries. He also has extensive experience in tax dispute resolution, corporate structuring, cross-border tax planning and transfer pricing. Kenneth graduated from the Chinese University of Hong Kong with a Bachelor Degree in Business Administration and Finance.

In recent years, the Inland Revenue Department (IRD) has been tightening its assessing practice in order to improve revenue collection. This can be evidenced by the increasing number of tax investigations and field audit cases. Besides, we see the IRD using anti-avoidance provisions more often to challenge taxpayers' transactions in recent court cases. Internationally, the HKSAR government is taking positive steps to expand its tax treaty network with its trading partners to make Hong Kong more competitive. This will obviously facilitate more cross-border tax planning opportunities.

In this workshop, tax specialists from PricewaterhouseCoopers will share with you their views on the following issues:

Course Outline:

Hong Kong profits tax update and recent cases

- Update on the IRD's assessing practice
- Update on major court decisions and their implications on taxpayers' business and operational models
- Implications of the Revised Departmental Interpretation & Practice Notes No. 21 issued on 4 December 2009 on locality (i.e. source) of profits

Cross-border and international tax development

- Update and development of the Hong Kong tax treaty, including the liberalisation of the Exchange of Information article
- Tax-efficient corporate structures through the use of tax treaties
- Update on the application of Hong Kong tax residency certificates for claiming treaty benefits

How to Prepare a Professional CV

Speaker: Mr J Wong CPA (Aust.)

Date	: Thursday, 25 February 2010 (1st Run) Wednesday, 17 March 2010 (2nd Run)
Time	: 6:30 pm – 7:00 pm (Registration) 7:00 pm – 10:00 pm (Workshop)
Venue	: CPA Australia Hong Kong China Division Office 20/F Tai Yau Building 181 Johnston Road, Wanchai
Language	: Cantonese, supplemented with English
Fee	: HK\$350 Member (per session) HK\$650 Non-Member (per session)
Certification	: Certificate of Attainment will be issued to participants who have completed the workshop

About the speaker:

Mr J Wong CPA (Aust.) is an informed practitioner with over 10 years of experience in conducting financial and risk assessments for leading international banks. His profound financial knowledge, together with his solid hands-on working experience, has earned him high appreciation for practical trainings delivered to elite banks, professional institutes and universities, including CPA Australia, HKICPA, the Hong Kong Institute of Bankers and the Hong Kong Baptist University.

In today's competitive recruitment market, you have only 30 seconds to impress a potential employer with your CV. This workshop will help you present your skills in a clear and concise format to make sure your potential employers take notice.

Course Outline:

- How a CV helps you find a job
- How to prepare and write an effective CV
- How to present your CV

Speaker: Professor Desmond Chan CPA (Aust.), Imageoloist™
Director of the Research Institute of Holistic Image Architecture, Image de Monde

Date	: Friday, 26 February 2010 (1st Run) Friday, 19 March 2010 (2nd Run)
Time	: 6:30 pm – 7:00 pm (Registration) 7:00 pm – 10:00 pm (Workshop)
Venue	: CPA Australia Hong Kong China Division Office 20/F Tai Yau Building 181 Johnston Road, Wanchai
Language	: Cantonese, supplemented with English
Fee	: HK\$350 Member (per session) HK\$650 Non-Member (per session)
Certification	: Certificate of Attainment will be issued to participants who have completed the workshop

Successful interviewing skills are essential if you want to lock in an offer. In this 3-hour workshop, our presenter will share his professional insights and experience on how to ace an interview.

Course Outline:

- Factors that affect an interview situation
- How to dress your best
- How to prepare a personal statement that creates an impact
- How to speak articulately at an interview

About the speaker:

Professor Desmond Chan CPA (Aust.), Director of the Research Institute of Holistic Image Architecture is a Certified Accountant by profession and the Founding President of the Association of Image Consultants International (AICI) in Hong Kong from 2004 to 2006, the world's largest professional body of practicing image consultants with over 1,300 worldwide members. Prof Chan also acts as an Adjunct Professor and Professor of Imageology at universities such as University of Atlanta – Asia.

His clientele includes lawyers, bankers, accountants, doctors, psychologists, CEOs, university lecturers, beauticians and make-up trainers. He writes holistic image columns for local print media and foreign magazines, and is a frequent speaker on imageology for radio shows.

Choosing Your Career - Matching What Matters Most to You

Speaker: Ms Angela Shing CPA (Aust.), Principal Consultant, InsideOut Development

Date	: Friday, 12 March 2010
Time	: 6:30 pm – 7:00 pm (Registration) 7:00 pm – 9:00 pm (Workshop)
Venue	: CPA Australia Hong Kong China Division Office 20/F Tai Yau Building 181 Johnston Road, Wanchai
Language	: Cantonese, supplemented with English
Fee	: HK\$250 Member HK\$400 Non-Member
Certification	: Certificate of Attainment will be issued to participants who have completed the workshop

This 2-hour workshop provides a career health check-up for experienced accountants, and a career guide for those newly joining the workforce:

Course Outline:

- Six guidelines for choosing a career
- A review of careers for different personality traits
- Going through your career plan to find a perfect career by matching what matters most to you

About the speaker:

Prior to the setting up of her own consultancy business in 2007, **Ms Angela Shing CPA (Aust.)** was the regional head of the training & development team of DBS Bank, overseeing the training function for 13,000 employees in Asia Pacific. She has also worked for the Royal Garden Hotel (Hong Kong), HSBC (Australia) and Standard Chartered Bank (Hong Kong), with extensive work experience in HR, client relationship and training & development. Angela has a Bachelor of Business and an MSc in Training & Human Resource Management. She is a Certified Practising Accountant of CPA Australia, and holds the qualification of International Investment Advice awarded by the Securities Institute of the UK.

Date	: Saturdays, 6 March & 13 March 2010 (Session 1) Saturdays, 20 March & 27 March 2010 (Session 2) Saturdays, 10 April & 17 April 2010 (Session 3)
Time	: 9:15 am – 9:45 am (Registration) 9:45 am – 12:45 pm (Workshop)
Venue	: CPA Australia Hong Kong China Division Office 20/F Tai Yau Building 181 Johnston Road, Wanchai
Language	: Cantonese, supplemented with English
Fee	: HK\$820 Member (per session) HK\$1,250 Non-Member (per session)
Certification	: Certificate of Attainment will be issued to participants who have completed the workshop

About the speakers:

Mr J Wong CPA (Aust.) is an informed practitioner with over 10 years of experience in conducting financial and risk assessments for leading international banks. His profound financial knowledge, together with solid real life working experience, has earned high appreciation for practical trainings delivered to elite banks, professional institutes and universities, including CPA Australia, HKICPA, the Hong Kong Institute of Bankers and the Hong Kong Baptist University.

Mr D Tang has over 10 years of experience in credit analysis and product risk analysis at various major US and European international banks. Counterparties coverage includes trade finance, syndicated loans, derivatives, and structured Special Purpose Vehicle (“SPV”). Mr Tang is also experienced in providing training both internally and externally at various institutes and banks.

Mr W Fung has over 10 years of experience in the front and back offices of the banking industry, with extensive exposure in bank lending and financial planning. He also possesses solid knowledge and experience in credit risk management and financial planning, especially in financial analysis and wealth management.

This innovative IPO Workshop Series aims to provide an overview and introduce the major technical methodologies of IPO in Hong Kong. Our speakers will also share their insights on commonly used valuation techniques during the workshop.

Session 1: Fundamentals of IPO Investment**Speaker: Mr J Wong CPA (Aust.)**

This session will provide participants with a fundamental understanding and explain the mechanisms of IPO in Hong Kong. The speaker will also introduce the “Game Theory” and how it can be used to analyse IPO investments.

Course Outline:

- Brief introduction of listing rules in Hong Kong
- Identification of various parties in IPO projects
- Understanding the claw back mechanism and the green shoe option
- Post-IPO stabilisation mechanism
- How to analyse IPO Investment using the “Game Theory”

Session 2: Equity Valuation Method**Speaker: Mr D Tang**

This session will explain the concept of corporate valuation and the common equity valuation techniques employed by various investment banks.

Course Outline:

- Introduction to various methodologies for company valuation
- Enterprise Value (“EV”) and different earning multiples
- Discounted Cash Flow (“DCF”) technique
- Applying the forward price equity method and understanding its merits
- Case study - BBMG

Session 3: Industry Valuation Method**Speakers: Mr W Fung / Mr D Tang**

This session aims to introduce valuation techniques for analysing stock investments, with a special focus on industry valuation methodology.

Course Outline:

- Identifying macro and micro factors that may affect stock prices
- Fundamental analysis and profit forecasting
- Applying valuation methodologies for different industries
- Stock picking methods
- Identifying and analysing key risk elements in stock investments

**Information on CPD Requirements**

All CPA Australia members are required to satisfy a CPD obligation of a minimum of 120 structured CPD hours per triennium (three years) including at least 20 CPD hours each year. The CPD Diary, an online tool on the CPA Australia website, provides members with an ability to manage their CPD activities completed with CPA Australia, as well as add, review and maintain CPD activities completed with external providers. Members who have accumulated the required CPD hours by attending CPA Australia’s CPD activities or by passing the CPA Program examinations or by updating the CPD Diary (subject to review) will be excluded from the CPD audit. To access the CPD Diary, visit www.cpaaustralia.com.au/cpddiary.

For further information about CPA Australia’s CPD requirements, please visit www.cpaaustralia.com.au or contact us on +852 2891 3312 or by email at hk@cpaaustralia.com.au.

1. Enrolments are on a first-come-first-served basis and priority will be given to members.
2. Fees are non-refundable on receipt, but substitute registrant will be accepted if advised in writing 1 week in advance.
3. In the event Typhoon Signal No. 8 or higher or Black Rainstorm Warning is hoisted, the event will be postponed and new arrangement will be announced.
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